

Value Line Timeliness™ Small Cap Growth SMA



ValueLinePortfolios
Managed by EULAV Asset Management



Small-cap growth companies typically have greater appreciation potential, as well as a higher risk profile, compared to mid- and large-cap companies.

The Value Line Timeliness™ Small Cap Growth SMA provides growth potential by integrating the Value Line Ranking System for Timeliness™ with a multi-factor risk model that incorporates each stock's risk profile and fundamental characteristics to construct a diversified portfolio.

As of June 30, 2026

Portfolio Characteristics

Number of Stocks	70
Average Market Cap	\$9B
Dividend Yield	0.42%
Trading Frequency	Monthly
Rebalancing Frequency	Monthly

About Value Line Timeliness™ and Safety™ Ranking Systems

The Value Line Timeliness™ Rank measures predicted relative price performance of a broad universe of stocks during the next six to 12 months on an easy-to-understand scale from 1 (Highest) to 5 (Lowest). Components of the Timeliness™ Rank include historical stock-price performance, financial results, and earnings surprises. The Value Line Safety™ Rank measures the total risk of a stock relative to a broad universe of other stocks. It takes into account a stock's Price Stability rank and the Financial Strength rating of a company.

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Investment Objective

Capital Appreciation

Investment Approach

Stocks in the Value Line Ranking System for Timeliness™ system are optimized against the Russell 2000 Growth Index for possible inclusion in the portfolio. The optimization process selects stocks and determines their relative portfolio weighting, balancing risk and reward, as projected by the Value Line Ranking System for Timeliness™.

Performance as of 06/30/26

	QTD	YTD	1 Year	Since Incep*
Portfolio (Gross)	25.13%	29.45%	39.67%	39.67%
Portfolio (Net)	25.02%	29.21%	39.12%	39.12%
Russell 2000 Growth	25.71%	22.18%	38.74%	38.74%

*Since Inception returns reflect the Composite inception date of 06/30/25.

Performance shown for periods 1 year and greater are annualized.

Net Returns are inclusive of EAM's investment advisory fee of 40 bps and no other transaction costs. Actual fees incurred by clients may vary because of additional bundled fees, such as custodian fees, other management fees, or platform fees, that are not fees charged by or known to EAM. All investments involve risks, including loss of capital, and there is no guarantee that investment objectives will be met.

Top 10 Holdings (%) as of 06/30/26

Company Name	Weight (%)
Bloom Energy Corp Class A	3.91
MYR Group Inc	3.59
EnerSys	3.37
Federal Signal Corp	3.06
Sterling Infrastructure Inc	3.01
Watts Water Technologies Inc Class A	2.54
Medpace Holdings Inc	2.28
Dycom Industries Inc	2.18
TTM Technologies Inc	2.15
Modine Manufacturing Co	2.11

Sector Breakdown (%) as of 06/30/26

Sector	Weight (%)
Industrials	38.02
Technology	24.65
Healthcare	12.33
Consumer Cyclical	10.30
Financial Services	7.82
Cash	2.12
Consumer Defensive	2.04
Communication Services	1.78
Basic Materials	1.69
Energy	1.38

Source: Morningstar Direct

See next page for important information.

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About EULAV Asset Management

EULAV Asset Management (EAM) is an SEC-registered investment adviser, located at 1605 Main Street, Suite 912, Sarasota, FL 34236. EAM is the investment adviser to the Value Line Funds—a diversified family of no-load mutual funds with a wide range of investment objectives, available through brokerage firms, financial advisers or directly. The Value Line Funds are designed to help investors meet their investment goals and include a variety of equity, fixed income, or hybrid funds. The first of the Value Line Funds started in 1950. EAM now offers separately managed accounts (SMAs) utilizing Value Line proprietary research designed to help investors further pursue their investment needs and goals.

Data shows past performance, which is not indicative of future performance. Information contained herein has been prepared for illustrative purposes only. Although the information provided has been obtained from sources which EULAV Asset Management (EAM) believes to be reliable, it does not guarantee accuracy or completeness of such information. Opinions represented are not intended as an offer or solicitation with respect to the purchase or sale of any security or product and are subject to change without notice. Equity markets are volatile and an investor may lose money. For a complete discussion of the risks involved, please see our ADV Part 2A (Brochure) which is available on our website (valuelineportfolios.com).

EAM acts as either a discretionary investment manager or a non-discretionary model provider in a variety of separately managed account programs. Any performance information included herein represents the performance achieved by EAM as a discretionary investment manager with trade implementation responsibility. Separately managed accounts are provided by EAM and are independent of the Value Line Funds.

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The Russell 2000® Growth Index measures the performance of the small- cap growth segment of the US equity universe. It includes those Russell 2000 companies with relatively higher price-to-book ratios, higher I/B/E/S forecast medium term (2 year) growth and higher sales per share historical growth (5 years).